
Partnership Agreement¹

Art 1. The parties

1. Chamber of Commerce, Industry and Agriculture Suceava with its office at Suceava Universitatii Street nr. 15-17, code 720229, VAT number R4030705 (or equivalent official registration number where appropriate), - **lead partner**
2. University Stefan cel Mare Suceava with its office at Suceava Universitatii Street nr 13., VAT 4244423 number (or equivalent official registration number where appropriate), - partner 1
3. Bukovyna State Finance Academy with its office at Cernivtsy, Ukraine Sterna Street nr. 1, VAT number 33173659 (or equivalent official registration number where appropriate), - **partner 2**

have agreed as follows

Art 2. Subject

2.1 The subject of this agreement is the joint implementation of the project: VISEC (Virtual Incubation of Student Entrepreneurs Cross Border), submitted for the call of proposals Phare CBC 2004/016.942.

From the grant contract perspective, partnership is not a business relationship, but a relationship between two or more organisations, which means dividing the responsibilities arisen during the development of a project.

2.2 The project proposal and its annexes are part of the present agreement.

Art 3. Roles and responsibilities in the project implementation

3.1. The roles and responsibilities are described in the table below and correspond with the provisions of full application form - which is the first document setting this matter.

Organization	Activities in the project
Lead partner	WP 1.1 - Management and Coordination WP 2.1 - Collecting business ideas from potential entrepreneurs WP 2.2 - Training on how to build business models and business plans for entrepreneurs WP 2.3 - Train the trainers for entrepreneurship trainers WP 3.1 - Implementation of help desk for entrepreneurs WP 3.2 - Development (incubation) of the selected business ideas WP 3.3 - Investor identification WP 3.4 - Implementation of an entrepreneurship monitoring system WP 4.1 - Trans-national workshops on project results, best practices, lessons

¹ This is not a subcontract. Subcontractors are not partners (subcontracting is not allowed between partners), and are subject to the rules set out in Annex IV to the Standard Grant Contract.

	learned WP 5.1 - Development and dissemination of project promotional materials
Partner 1	WP 1.1 - Management and Coordination WP 2.1 - Collecting business ideas from potential entrepreneurs WP 2.2 - Training on how to build business models and business plans for entrepreneurs WP 2.3 - Train the trainers for entrepreneurship trainers WP 3.2 - Development (incubation) of the selected business ideas WP 3.3 - Investor identification WP 3.4 - Implementation of an entrepreneurship monitoring system WP 4.1 - Trans-national workshops on project results, best practices, lessons learned. WP 5.1 - Development and dissemination of project promotional materials
Partner 2	WP 1.1 - Management and Coordination WP 3.3 - Investor identification WP 4.1 - Trans-national workshops on project results, best practices, lessons learned.

Note: Please describe here the activities undertaken by each partner during the project implementation.

3.2. Co- financing the operations

The partners will provide the contribution to the project as set in the application form.

Organization	The contribution to the project EURO
Lead partner	10 636

3.3. Payments

The lead partner will open a separate account for the project.

All contributions (grant and co-funding by the partners) will be transferred to this account.

All payments for the project will be made by the lead partner from this account.

Payments to the partners for their activities will be made on the basis of invoices issued to the lead partner.

All invoices will bear the following information:

- a) the activity undertaken according to the project;
- b) the budget line in the project corresponding to the activity.

Art 4. Duration of the agreement.

The agreement duration is 24 months starting from the date 1th of Decembre 2006 (no later than the date of the Grant Contract with the Contracting Authority.)

Art 5. Rights and obligations of the partners

5(1) The lead partner will sign the Application Form and the Grant Contract, as the Contracting Party, on behalf of all partners. It will also represent them in all dealings with the Contracting Authority.

5(2) The lead partner will consult with its partners regularly, keep them fully informed of the progress of the action and will provide them with copies of the reports - narrative and financial.

5(3) Proposals for substantial changes to the action (e.g. activities, partners, etc.) should be agreed by the partners before being submitted to the Contracting Authority. Where no such agreement can be reached, the lead partner will indicate this when submitting changes for approval to the Contracting Authority.

5(4) The costs incurred by the partners are eligible in the same way as those incurred by the Grant Beneficiary (lead partner), according to their roles in the project.

Art. 6. Property.

6 (1) Before the end of the action, the partners will agree on an equitable distribution of equipment, vehicles and supplies for the action purchased with the EU grant among local partners situated in the target areas. Copies of the transfer titles will be attached to the final report.

Art 7. Final dispositions

7.1 Any modifications of the present agreement to be valid only when agreed upon by all parties.

7.2 All possible disputes resulting from the present agreement or in connection with it, which the parties can not settle amicably will be solved finally by a competent instance.

7.3 The parties accept the present agreement to be governed by the Romanian law.

Done in 4 originals, in English language, one for each party and one for the contracting authority.

Signatures

Lead partner	Name and title of the individuals authorized to sign Marcel Gaftoneanu – Project coordinator from CCIA Suceava	Signature	date and place
Partner 1	Name and title of the individuals authorized to sign Elena Hlaciuc – Project Coordinator from University Stefan cel Mare Suceava	Signature	date and place
Partner 2	Name and title of the individuals authorized to sign Pavlo Shylepnytskyi – Project Coordinator from Bukovyna State Finance Academy	Signature	date and place